



# Newsletter - February 2025

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## Great Lakes - St. Lawrence Corridor at the Time of CUSMA's Renegotiation

The poster has a dark blue background with a faint map of the Great Lakes and St. Lawrence Corridor. At the top left is the CIRANO logo with the tagline 'Knowledge into action'. To its right is the GVCdLAB logo. Further right is the text 'With the support of National Trade Corridors Fund' above the Canadian flag and the logos for 'Transport Canada' and 'Transports Canada'. The main text reads '- Annual Meeting -' followed by 'March 13, 2025' in orange. Below this, a white rounded rectangle contains the title 'St.-Lawrence - Great Lakes Corridor at the time of CUSMA's renegotiation' and the subtitle 'An enriching day with experts to address concrete and topical trade issues.' At the bottom is a teal button with the word 'REGISTRATION' in white.

The year 2025 begins under the banner of economic and commercial uncertainty, with the **United States** announcing the imposition of **25% tariffs on Canadian**

# Great Lakes - St. Lawrence Corridor at the Time of CUSMA's Renegotiation

**products.** Although these measures have been given a 30-day postponement, they are undermining the negotiations surrounding the **renegotiation of the Canada-United States-Mexico Agreement (CUSMA)**.

A veritable **commercial and industrial lung** between Canada and the United States, the **SLGL region** embodies the economic integration between the two countries and is a nerve centre for North American supply chains.

**On 13 March**, CIRANO will bring together decision-makers, researchers and experts to explore concrete solutions based on data science. Using GVCdtLAB tools, we will analyse the **impacts of this trade crisis** and identify **pragmatic and sustainable strategies** to meet the challenges ahead.

→ [Information and registration](#)

## CIRANO AND THE COMMERCIAL CHALLENGES

### Expert group set up to analyse the impact of Canada-US trade tensions



In the current context, several CIRANO experts are being called upon by our government partners and the media to analyse the situation and assess its economic and political impact. In order to respond effectively to these requests and coordinate our

# CIRANO AND THE COMMERCIAL CHALLENGES

actions, a group of experts has been set up to produce information notes for our partners.

[Read more](#) →

## The CIRANO research community speaks out in the media about the possible 25% increase in customs tariffs



Several CIRANO members, including Thierry Warin (HEC Montréal), Julien Martin (ESG UQAM), Patrick Leblond (University of Ottawa) and Martine Hébert (former Quebec Delegate General in New York), expressed their views on the consequences of a possible 25% increase in tariffs imposed by the United States. This decision, which affects a number of economic sectors, has provoked strong reactions from the academic and business communities.

[Read more](#) →

## The Fonds de recherche du Québec is supporting a team led by Thierry Warin (HEC Montréal) in association with CIRANO's GVCdtLab Pole



The research project entitled « Economic impacts of hydrological changes on maritime traffic and international trade in the St Lawrence basin: a digital twin approach » received a grant of \$317,246 over three years as part of the competition Action concertée - Programme de recherche sur les impacts économiques des changements climatiques.

[Read more](#) →

## Publication of the book « The Québec-United States Relationship » by Stéphane Paquin

# CIRANO AND THE COMMERCIAL CHALLENGES



Stéphane Paquin, full professor at the École nationale d'administration publique (ÉNAP) and CIRANO researcher, has published a book entitled « The Québec-United States Relationship », co-authored with Frédéric Gagnon and Christopher Kirkey in which they explore the many ways in which Quebec engages with the United States.

[Read more](#) →

## CIRANO NEWS

### 10 Years Later: Review of the « Godbout and Robillard » Commissions - A not-to-be-missed event



In 2014, the government of Quebec tasked two groups of specialists from various fields to conduct an in-depth review of the role, objectives, and relevance of all fiscal measures and programs aimed at supporting the missions of the Quebec government. On February 26, a reflection day will bring together the main architects of these commissions, as well as academics, analysts, and government experts.

[Read more](#) →

### Call for Paper for the 4th edition of the "Women in Economics"



Are you a doctoral student or post-doctoral fellow conducting research in gender economics? You are invited to submit a paper proposal for the next edition of "Women in Economics" at Université Laval on April

# CIRANO NEWS

11. The deadline to submit a proposal using this form is March 7, 2024.

[Read more](#) →

## Take part in the 38<sup>e</sup> edition of the Bourstad competition and take up the investment challenge!



CIRANO, in collaboration with the Autorité des marchés financiers, Bourstad's main partner, and its many other precious sponsors, is proud to organize the 38<sup>e</sup> edition of the Bourstad challenge, a must for investment enthusiasts and those curious about the financial world which will be held from 10 February to 11 April 2025.

[Read more](#) →

## A personal finance guide for students by Polyfinances



For several months now, the Polyfinances team has been working on a guide to help students navigate the world of personal finance with assurance and responsibility. Several themes from this project, supported by the AMF, are already available online.

[Read more](#) →

# OUTREACH

## Study on family doctors in regions featured in various medias

« Measures to attract new family doctors to the regions are working » is the title of an article by Katrine

# OUTREACH

## PERSPECTIVES



Desautels, a journalist for the Canadian Press, which summarises the results of a recent CIRANO study conducted by Bernard Fortin (Université Laval and CIRANO Fellow), Justin Ndoutoumou (PhD student, Université Laval), Josette Gbeto (PhD student, Université Laval) and Maude Laberge (Université Laval, CIRANO researcher).

[Read more](#) →

## The CIRANO team attends the lunch meeting of the Minister of the Economy, Innovation and Energy

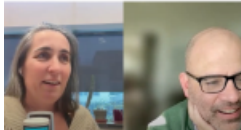


Several members of the CIRANO team, including Nathalie de Marcellis-Warin, Louise Roy, Ingrid Peignier, Molivann Panot, Sarah Elimam, Genevieve Dufour, Nicolas Charette, Reine Ateby-Djawrey and Christophe Mondin, were present at the luncheon given by Christine Fréchette, Minister of the Economy, Innovation and Energy, organised by the Chamber of Commerce of Metropolitan Montreal.

[Read more](#) →

## Marie Connolly in interview for the Scott Cunningham podcast

Marie Connolly, Labor Economist, Université du Québec à Montréal



Marie Connolly, full professor in the Department of Economics at ESG UQAM, CIRANO researcher and Fellow has been invited for an interview with Scott Cunningham as part of a series of podcasts featuring students of the main founders of the so-called «credibility revolution».

[Read more](#) →

# UPCOMING EVENTS

## **Bourstad webinar: Portfolio Management in a Bourstad Simulation**

 Thursday, February 13, 2025

In this webinar, the experts Erika Toth, CFA, director BMO ETFs - Institutional & Advisory Sales & Service and Paul Bourget, founder and director of the Bourstad project at CIRANO, will explain how to manage a financial portfolio in order to make a set of securities grow.

INFORMATION AND REGISTRATION

## **CIREQ-CIRANO-RRECQ Environmental and Natural Resource Economics Workshop**

 Friday, February 14, 2025

This workshop is addressed to researchers and PhD students in economics interested in natural resource and environmental economics. The February 14 workshop will feature Louis Hotte, Associate Professor of Economics at the University of Ottawa, and Siwar Khelifa, post-doctoral researcher and lecturer at the University of Neuchâtel, Switzerland.

INFORMATION AND REGISTRATION

## **Webinaire Bourstad: La gestion de portefeuille dans une simulation Bourstad**

 Tuesday, February 18, 2025

Dans ce webinaire, Kelly Trihey, CFA, présidente de Trihey Finance, un partenaire de IA Gestion Privée et Paul Bourget, fondateur et directeur du projet Bourstad au CIRANO, expliqueront comment gérer un portefeuille financier pour faire fructifier un ensemble de titres.

# UPCOMING EVENTS

INFORMATION AND REGISTRATION

## **How can we reduce the negative impact home deliveries?**

 Thursday, February 20, 2025

Online retailing is a growing phenomenon that is leading to an increase in home deliveries, generating significant volumes of GHG emissions. The logistical footprint is a growing concern in cities, particularly in dense urban areas where space, congestion and pollution are major issues. What can be done to mitigate the impact of home parcel deliveries? Jean-Philippe Meloche of Université de Montréal and Leandro Coelho of Université Laval have examined these issues in the specific case of the City of Montreal.

INFORMATION AND REGISTRATION

## **Taxation and government programs in Quebec**

 Wednesday, February 26, 2025

In 2014, the Quebec government mandated two groups of experts from various backgrounds to turn over all the stones and thoroughly review the role, objectives and relevance of all tax measures and programs designed to support the missions of the Quebec state. Ten years on, the work of the Commission d'examen sur la fiscalité québécoise and the Commission de révision permanente des programmes provides invaluable insights to inform policy and decision-making in today's economic, social and budgetary contexts.

INFORMATION AND REGISTRATION

## **CIREQ-CIRANO-RRECQ Environmental and Natural Resource Economics Workshop**

 Friday, February 28, 2025



# UPCOMING EVENTS

This workshop is addressed to researchers and PhD students in economics interested in natural resource and environmental economics. The February 28 workshop will feature Frikk Nesje (University of Copenhagen) et Anderson Camille, PhD candidate at the University of Lille.

INFORMATION AND REGISTRATION

## **CIRANO 2025 Montreal Econometrics Seminar**

 Friday, February 28, 2025

On February 28, Professor Yuan Liao (Rutgers University) will present and discuss his study “Does noise hurt economic forecasts ?“ at CIRANO. Professor Liao is a specialist in financial econometrics and machine learning methods. He has published in leading economics and statistics journals, including *Econometrica* and *Journal of Econometrics*. He is associate editor of *Journal of Econometrics* and *Journal of the American Statistical Association*.

INFORMATION AND REGISTRATION

## **Webinaire Bourstad: L’investissement responsable dans le concours Bourstad**

 Monday, March 3, 2025

Dans ce webinaire, Thomas Estinès, codirecteur du Groupe d’investissement responsable (GIR), présentera une stratégie d’investissement responsable que le GIR pratique depuis plusieurs années, il abordera également les principaux enjeux de l’investissement responsable. Au début du webinaire, Paul Bourget, directeur du projet Bourstad au CIRANO, décrira le volet Investissement responsable du concours Bourstad.

INFORMATION AND REGISTRATION

# UPCOMING EVENTS

## **Bourstad webinar: Sustaining investment in the Bourstad Challenge**

 Thursday, March 6, 2025

In this webinar, Thomas Estinès, co-director of the Groupe d'investissement responsable (GIR), will present a responsible investment strategy that GIR has been practicing for several years and will also present the main challenges of responsible investment. At the beginning of the webinar, Paul Bourget, director of the Bourstad project at CIRANO, will describe the Responsible Investment component of the Bourstad competition.

INFORMATION AND REGISTRATION

## **Workshop: Data Science at the Heart of the Great Lakes - St. Lawrence Corridor**

 Wednesday, March 12, 2025

In this year marked by economic and commercial uncertainty exacerbated by disruptions to global supply chains, protectionist shifts and climate disruption, CIRANO invites its partners and players in transportation and trade in the Great Lakes - St. Lawrence region to attend a full day of knowledge transfer, during which you will learn how to connect to CIRANO's Data Science for Trade and Intermodal Transportation database, the GVCdtLAB. Join us for two days of work and collaborative effort to shape the future of transport and trade in the GLSL region in the face of these global upheavals.

INFORMATION AND REGISTRATION

## **Great Lakes - St. Lawrence Corridor at the Time of CUSMA's Renegotiation.**

 Thursday, March 13, 2025

# UPCOMING EVENTS

2025 will be marked by profound economic and commercial uncertainties, amplified by the United States' announcement to impose 25% tariffs on Canadian products, thus overturning the discussions surrounding the renegotiation of the Canada-United States-Mexico Agreement (CUSMA). In this echo chamber where opinions abound, how can we make the right judgments? What shocks are to be expected, and how should they be assessed? Which industries and investments should be prioritized? What opportunities can the GLSL corridor draw from this situation? Considering these questions, how can data science help us make informed decisions? To answer this, we invite you to a unique day combining expert panels and collaborative working groups.

INFORMATION AND REGISTRATION

## **Webinaire Bourstad: Les choix de carrière pour les diplômés dans l'industrie des services financiers**

 Wednesday, April 30, 2025

Dans ce webinaire, Mélissa La Haye, CFA, vice-présidente principale des Marchés institutionnels, Corporation Fiera Capital, Benoit Desgroseillers, CRHA, vice-président, Développement des talents, Finance Montréal et d'autres représentants des partenaires du CIRANO dans le projet Bourstad présenteront les différentes carrières que l'industrie des services financiers offre aux diplômés des trois ordres d'enseignement et les cheminements qui permettent d'y accéder.

INFORMATION AND REGISTRATION

# A LOOK BACK ON OUR EVENTS

## **Bourstad webinar: The basics of stock market investing**

# A LOOK BACK ON OUR EVENTS

 Monday, February 3, 2025

INFORMATION

## **CIREQ-CIRANO-RRECQ Environmental and Natural Resource Economics Workshop**

 Friday, January 31, 2025

INFORMATION

## **Webinaire Bourstad: Les bases de l'investissement boursier**

 Tuesday, January 28, 2025

INFORMATION AND RESOURCES

## **CIREQ-CIRANO-RRECQ Environmental and Natural Resource Economics Workshop**

 Friday, January 17, 2025

INFORMATION

## **Bourstad 2025: Official Challenge registration Launch and 2025 Economic Outlook**

 Wednesday, January 15, 2025

# A LOOK BACK ON OUR EVENTS

INFORMATION

# PERSPECTIVES

## PERSPECTIVES

**Attirer les médecins de famille en région ? Oui c'est possible**  
(Bernard Fortin, Justin Ndoutoumou, Josette Gbeto, Maude Laberge)

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**Yes, family doctors do move to remote areas. Here's how**  
(Bernard Fortin, Justin Ndoutoumou, Josette Gbeto, Maude Laberge)

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**The negative effects that restrictive measures have on mental health during health crises** (Amy Cissé, Thomas G. Poder)

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ALL PUBLICATIONS

# PUBLICATIONS

## Working Papers

**Incentivizing Physicians' Diagnostic Effort and Test with Moral Hazard and Adverse Selection** (David Bardey, Philippe De Donder, Marie-Louise Leroux)

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**Innovation and productivity: the recent empirical literature and the state of the art** (Jacques Mairesse, Pierre Mohnen, Ad Notten)

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**Disability, discrimination, and the effectiveness of wage subsidies: A job-search approach** (Charles Bellemare, Ibrahima Sory Aissatou Diallo, Marion Goussé)

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## Project Reports

**Encadrer les livraisons à domicile pour réduire les impacts négatifs du commerce de détail électronique dans les villes** (Jean-Philippe Meloche, François Vaillancourt, Martin Trépanier, Brigitte Milord, Ferial Grine)

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**Impact des mesures incitatives et coercitives sur le lieu de pratique des nouveaux médecins de famille** (Bernard Fortin, Justin Ndoutoumou, Josette Gbeto, Maude Laberge)

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ALL PUBLICATIONS

# PUBLICATIONS

**État de situation, constatations et pistes de réflexion pour la transformation des services préhospitaliers vers le numérique**  
(Daniel J. Caron, Vincent Nicolini, Alan Bernardi, Aude Motulsky)

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ALL PUBLICATIONS

